

HEMCHANDRACHARYA NORTH GUJARAT UNIOVERSITY, PATAN
Syllabus for Master of Commerce Programme : Effective from June 2014

Programme Name	Master of Commerce
Semester	Forth
Paper No	4.53
Course Name	International Accounting
Course Type	Soft Skill
Effective from	JUNE 2014
Objective	To develop understanding of International Accounting, IFRS, Price level changes.

Unit No.	Topic No.	Content	Hrs.	Marks	Credit
1		International Accounting – An overview 1. Introduction 2. Importance of International Accounting 3. Definition of International Accounting 4. Status of International Accounting – World scenario	15	25 %	1.0
2		Analytical study of International Financial Reporting Standards (IFRS) 1. Introduction 2. Need of Transnational Reporting Disclosure 3. Transnational Reporting – the complete reporting practices.	15	25 %	1.0
3		A. AS – 11 The effect of changes in Foreign Exchange Rates B. Accounting for Foreign Currency transactions For above A and B following points to be covered 1. Introduction 2. The Need 3. Origin of Problem 4. International transactions 5. Forward exchange contracts 6. Foreign currency transactions	15	25 %	1.0

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4	A	Accounting for Business combinations and consolidation Introduction, Definition, Accounting treatment, Consolidation of financial statements and scope of Consolidation of financial statements	7.5	25 %	0.5
	B	Accounting for price level changes 1. Introduction 2. Nature of price level changes 3. Sort comings of conventional accounting based on historical cost 4. Distortions in reporting profit 5. Evaluation of accounting for changing prices 6. Adjustment methods 7. Accounting for foreign inflation	7.5		0.5

References :-

1. International Accounting : Kumar Prakashan, Ahmedabad
2. Shirin Rathore; "International Accounting", Prentice Hall, Indian edition