

Programme Name	Master of Commerce
Semester	Fourth
Paper No	4.41
Course Code	
Course Name	FINANCIAL MARKETS
Course Type	Elective Course
Effective from	DECEMBER 2012
Objective	To develop an understanding of the financial markets in India.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	<p>Money Market</p> <p>Meaning, Characteristics and Functions of Money Market; Role of the Reserve Bank in the Money Market; Intermediaries in the Money Market; Development of Money Market in India; Money Market Instruments: Treasury Bills, Commercial Paper; Certificate of Deposit; Commercial Bills; Collateralized Borrowing and Lending Obligation; Call Money Market and Term Money Market.</p>	15	25	01
2	02	<p>Capital Market</p> <p>Meaning, Functions and Types of Capital Market; Reforms in the Capital market; Intermediaries; Issue Mechanisms; Types of Primary Issues: Public, Rights and Private Placement; Resource Mobilization from International Capital Markets: ADRs, GDRs and ECBs; Primary Market Scenario in India; Debt Market: Private Corporate. Debt Market and Government Securities Market; Role of SEBI in the Capital Market.</p>	15	25	01
3	03	<p>Secondary Capital Market</p> <p>Functions of the Secondary Market; Post Reforms Stock Market Scenario; Organization, Management and Membership of Stock Exchanges; Listing of Securities; Trading Arrangements; Stock Market Index; Stock Exchanges in India; Measures to boost Liquidity in the Stock Market; Impact of Reforms on Stock Market Activity.</p>	15	25	01

4	04	Derivatives Market Meanings Economic Benefits, Types of Derivatives Market: Financial and Commodities; Distinctive features of the Derivatives Market; Exchange traded v/s OTC Derivatives Market; Forward and Futures; Options – types and Salient Features of Options.	15	25	01
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References:

1. Sardar H.C. :Financial Markets” 1st Ed., Sudhir Prakashan, Ahmedabad (Gujarati)
2. Pathak Bharati V. ”Indian Financial System”, Pearson Education, 3rd Edition.
3. Khan M.Y. “Indian Financial System”, Mc Graw Hill, 6th Edition.
4. Machiraju, H.R., “Indian Financial System ”, Economic Times.