

Programme Name	Master of Commerce
Semester	Third
Paper No	3.55
Course Code	
Course Name	INDIRECT TAXES
Course Type	Soft Skill
Effective from	JUNE 2012
Objective	To equip Student with application of principles and provisions of concern tax laws.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Introduction to Indirect Taxes & Central Excise A. Indirect Taxes : Direct and Indirect Taxes Compared, advantages and disadvantages of Indirect Taxes, Brief introduction of several Indirect taxes. B. Central Excise : History, Excisable goods, Classification of goods, Central Excise Tariff Act, Types of excises duty, valuation, Valuation Rules levy and collection of duty, Important provisions of Act. C. Central Excise Procedure : Registration, Invoice system, Time and manner of payment and duty warehousing, assessment, central excise rules.	15	25	01
2	02	Value added Tax and Service Tax. A. Value Added Tax : International experience, structure of VAT – Types of VAT, Sales Tax and VAT Compared, Advantage and disadvantages of VAT, Administration of State VAT. B. Service Tax : Levy of service tax, service covered under service tax, service tax rules, services tax credit rules, Registration, valuation, payment of ST, Assessment.	15	25	01

3	03	Cenvat Credit A. Cenvat credit on inputs, Capital goods and services, Availing and using cenvat credit, cenvat credit rules. B. Small scale Industries and cenvat. C. Export of Final goods.	15	25	01
4	04	Custom Duty A. Brief background of custom, Nature of custom duty, Types of custom duties, Classification & Valuation of goods. B. Baggage, Concept and Types of Baggage, custom duty on baggage, exemptions, Baggage rules.	15	25	01

Reference Books :

- 1 Indirect Taxes – V. S. Date
- 2 Indirect Taxes Law and Practice – Sanjiv Kumar
- 3 Excise Manual – R. K. Jain
- 4 Service Tax – Taxmann