

Programme Name	Master of Commerce
Semester	Third
Paper No	3.41
Course Code	
Course Name	Accounting for Service Organization
Course Type	Soft Skill Course
Effective from	JUNE 2012
Objective	To understand the concept and system of service sector organization.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Banking Companies Accounts Important terms, Transfer to reserve fund or statutory fund, Maintenance of Cash Reserve Ratio (CRR) and maintenance of liquid asset of Statutory Liquidity Ratio (SLR) in theory only. Final Account (only simple problems are expected). Accounting of interest suspense, Revenue Recognition and rebate of bills discounted.	15	25	01
2	02	Electricity Companies Accounts Important terms (in theory only) and preparation of Final Accounts as per 'Double Account System'. Revenue Account, Net Revenue Account and payments on capital accounts and General Balance Sheet, Replacement accounts.	15	25	01
3	03	Insurance Companies Accounts Types of insurance, Nationalization of General Insurance business, Procedure for taking general insurance, Legal Provisions, Code of conduct, Re - Insurance, Preparation of Final Accounts.	15	25	01
4	04	Final Accounts of Non-Profit Making Organization 1. Preparation of Receipt & Payment Account, Income & Expenditure Account and Balance Sheet. 2. Preparation of Receipt and Payment account from the Income and Expenditure Account and Balance Sheet. 3. Preparation of Balance Sheet form Receipt and Payment account and Income and Expenditure Account. 4. Preparation of correct account from the given wrong account.	15	25	01

Reference Books.

1. Rana-Dalal "Advanced Accountancy", Sudir Prakashan, Ahmedabad
2. Maheshwari S.N. "Advanced Accountancy", Vikas Publishing House Pvt. Ltd.