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| Programme Name | Master of Commerce |
| Semester | Third |
| Paper No | 3.31 |
| Course Code | |
| Course Name | Accounting for Managerial Decision |
| Course Type | Elective Course |
| Effective from | JUNE 2012 |
| Objective | To acquaint students with the accounting concepts, tools and techniques for managerial decisions. |

| Unit No. | Topic No. | Content | Hrs. | Marks W + % | Credit |
|----------|-----------|---|------|----------------|--------|
| 1 | 01 | Budgeting Definition of budget; Essential of budgeting; Types of budgets - functional, master etc.; Fixed and flexible budget; Budgetary control; Zero-base budgeting; performance budgeting. | | 25 | |
| 2 | 02 | Standard Costing and Variance Analysis Standard costing as a control technique; Setting of standards of their revision; Variance Analysis - meaning and importance, kinds of variance and their uses - material labour and overhead variances; Disposal of variances; Relevance of variance analysis of budgeting and standard costing. Reconciliation of Standard Profit with actual profit | | 25 | |
| 3 | 03 | Managerial Costing and Break-even Analysis Concepts of marginal cost; Marginal costing and absorption costing; Marginal costing versus direct costing; Cost-volume-profit analysis; Break-even analysis; Assumptions and practical applications of break-even- analysis; Decisions regarding sale-mix, make or buy decisions and discontinuation of a product line etc. | | 25 | |
| 4 | 04 | Emerging Dimension in Management Accounting - (Theory) a. Responsibility Accounting b. Activity based costing c. Just in time (JIT) | | 25 | |

References:

1. Rana T. J. : 'Management Accounting', Sudhir Prakashan, Ahmedabad
2. Maheshwari S.N. "Advanced Accountancy", Vikas Publishing House Pvt. Ltd.
3. Horngren, C.T Gray L. Sundem and William O. Stratton: Introduction to Management Accounting, Prentice Hall, Delhi.
4. Horngren Charles T., Gerge Foster and Srikant M. Daliar: Cost Accounting: A Managerial Emphasis, Prentice Hall, Delhi.
5. Lall, B.M. and I.C Jain: Cost Accounting: Principles and practice, Prentice Hall Delhi.
6. Pandey, I.M: Management Accounting , Vani Publication, Delhi.