Programme Name	Master of Commerce
Semester	Second
Paper No	2.54
Course Code	
Course Name	FINANCIAL SERVICES
Course Type	Soft Skill Course
Effective from	DECEMBER 2011
Objective	To know the importance and development of Financial Services.

Unit	Topic	Content	Hrs.	Marks	Credit
No.	No.			W + %	
1	01	Investment Banks: Functions and Types of Investment Banks; Investment Banking Services; Merchant Banking Services. Housing Finance: Role of Housing and Housing Finance in the Economy; Policy initiatives and measures to develop housing finance in India; Housing Finance Institutions in India; Types of Housing Loans; Marketing Strategies of housing finance institutions; Role of National Housing Bank; Residential Mortgage Backed Securitization; Reverse Mortgage Loan.	15	25	01
2	02	Banking and Non-Banking Services Importance and Functions of Banks; Development of Banking in India; Scheduled Commercial Banks; Mobilization, Lending and Investment of Funds by Banks; Reforms in the banking system; Payment and Settlement System; Diversification in banking operations; Regional Rural Banks, Cooperative Banking; Non-banking Finance Companies; Development Banking; Micro Finance and Financial Inclusion.	15	25	01
3	03	Mutual Funds Meaning, Concepts of Mutual Funds; Growth of mutual fund Industry in India; Organization of a mutual fund; Types of mutual funds schemes; Role of Intermediaries and marketing of mutual funds; Methods of investing in a mutual fund scheme; Tax implications for mutual fund investors; Mutual fund regulations.	15	25	01
4	04	Insurance Origin and Development of Insurance; Opening up of the insurance sector in India; Role of IRDA, in the insurance sector; Types of Insurance: General, Health and Life; Reinsurance; Micro Insurance Distribution Channels and marketing of insurance in India.	15	25	01

## **References:**

- 1. Pathak Bharati V. "Indian Financial System" 3rd Edition, Pearson Education.
- 2. Khan M.Y., Indian Financial System, Sixth Edition, Mc Graw Hill