

Paper– V. Legal Regulation of Economic Enterprises

100 (4 Credits)

Objective:-

Liberalization in all most all the sectors are evident. It is high time to have complete knowledge of Govt. regulations with constitutional perspectives. Position of developing and developed countries is also included in this programme.

1. The Rationale of Government Regulation :

- 1.1 Constitutional perspectives
- 1.2 The new economic policy - Industrial policy resolutions, declarations and statements
- 1.3 The place of public, small scale, co-operative, corporate, private and joint sectors - in the changing context.
- 1.4 Regulation of information
- 1.5 Disclosure of information
- 1.6 Fairness in competition
- 1.7 Emphasis on consumerism

2. Development and Regulation of Industries

3. Take-over of Management and Control of Industrial Units

4. Sick Undertakings : Nationalization or Winding Up ?

5. Critical Issues Regarding the Capital Issues

- 5.1 Equity and debt finance
- 5.2 Global depositories
- 5.3 De-materialized securities

6. Problems of Control and Accountability : Regulation of Hazardous Activity

- 6.1 Mass disaster and environmental degradation : legal liability and legal Remedies
- 6.2 Public Liability Insurance : adequacy
- 6.3 Issues in zoning and location of industrial units

7. Legal Regulation of Multi Nationals

- 7.1 Collaboration agreements for technology transfer
- 7.2 Development and regulation of foreign investments
- 7.3 Investment in India : FDIs and NRIs
- 7.4 Investment abroad

Bibliography.

1. Industrial Policy Resolutions of 1948, 1956, 1991.
2. Industries (Development and Regulation) Act, 1951.
3. Indian Law Institute, Law of International Trade Transactions,(1973).
4. Indian Competition Act.