

202 : Financial Accounting & Management

Unit : 1

[25%]

Definition of an accounting, characteristics of accounting, objectives of keeping books of accounting, Advantages of book keeping, double entry system of accounting, introduction of basic books of Accounting, subsidiary books of accounts if sole proprietary concern., closing books of accounts and Preparation of trial balance.

Unit : 2

[25%]

Preparation of final accounts (sole proprietary, firm concern only), trading accounts, profit and loss Accounts and balance sheet.

Ration Analysis:

Definition, significance of ratio analysis, types of ratios-return on investments, profitability ratio, Turn over ratio, limitations of ratios.

Unit : 3

[20%]

Financial management:

Meaning and role of financial management

Cost Accounting:

Meaning and definition of cost accounting, scope of cost accounting, advantages and limitation of Cost accounting.

Budget and Budgetary control:

Definition of budgetary control, advantages of budgetary control, problems in budgeting , budgeting Process, preparation of sales of revenue budgets.

Unit : 4

[20%]

Marginal Costing:

Definition and meaning of marginal costing, factors of marginal costing, advantages and limitations of Marginal costing, introduction of break-even-analysis, methods of determining break-even-point.

Margin of safety, assumption and limitation of break-even analysis and break-even-charts, cost-volume Profit analysis, profit volume ratio, impact of selling price, fixed cost and variable cost on profit/volume Ratio.

Unit : 5

[10%]

1. Role of computers in commerce.
2. Introduction to Accounting Packages.
[e.g. Tally, E.X. Next generation]
3. Hardware and Software requirement for tally.
4. Features of tally.
5. Flow of accounting package tally through examples.
6. Various phases of accounting Cycle in Tally.
7. Tax calculation & tally.
8. MIS & tally.

Reference Books:

1. Elements bookkeeping & Accountancy-By B.S.Shah & Sons.
2. Cost and Management Accounting –By Ravi M.Kishor
3. Modern Accountancy – By A.Mukherjee & N.Hanif
4. Financial Accounting & Management(For BCA)
–By B.S.Shah Prakahsan
5. Financial Management –By Pandey J.M.
6. Advanced Accounting –By Shukla &Graewal

202 : Financial Accounting & Management[Practical List]

Pra-1 Journalise the following transactions of Jay Ambe Stores for the year April 03- March 04.

1. Rahul Patel started a business with cash Rs. 50000 and Bank Balance in State Bank Rs. 5000.
2. Bought goods from Arvind Traders Rs. 20000 on credit.
3. Sold goods Rs. 5000 by cash.
4. Sold goods to Jignesh Enterprise Rs. 5000.
5. Paid Rs. 1000 for Printing Bill Deep Offset by cash.
6. Gave a cheque to Arvind Traders on account Rs. 5000.
7. Purchased furniture Rs. 6000 by cash.
8. Purchased goods from Amitabh Broths & Co. for Rs. 20000.
9. Received commission Rs. 1000 to Rajeshbhai who is our Salesman.
10. Paid into State Bank Rs. 3000.
11. Sold goods to Gurukrupa Stores. Rs. 10000.
12. Sold Furniture Rs. 3000 by cash to Jay Patani.
13. Withdrawn Rs. 2000 from State Bank for Office Use.
14. Purchased goods of Rs. 950 by cheque.
15. Rahul Patel Withdrew Rs. 2000 for personal use.
16. Received Rs. 5000 by cash & Rs. 1000 by cheque from Gurukrupa Stores.
17. We paid Rs. 10150 to Arvind Traders by cash on his account.
18. We deposited Rs. 1050 in State Bank.
19. Received Rs. 7000 by cash from Jignesh Enterprise.
20. Paid Salary Rs. 1000 by cash to our employee.

Pra-2 Journalised the following transactions of Shri Pravinbhai Patel for the year April01 - March02.

1. Ashish commenced Business with cash Rs. 90000.
2. Opened a bank account in Centra Bank with Rs. 5000.
3. Bought goods from Yash Rajavi Rs. 20000.
4. Sold goods to Rohit Shah Rs. 5000 on 10% trade discount.
5. Paid show room expense Rs. 1000 for cash.
6. Purchased goods of Rs. 9000 from Jay Trivedi on credit.
7. Received a cheque from Rohit Shah on his account Rs. 2 000.
8. Purchased Computer of Rs.20000 for business by cash.
9. Paid commission Rs. 200 to our customer by cash.
10. Sold goods Rs. 25000.Received amount Rs. 5000 by cash and remaining amount got by cheque.
11. Paid into Central Bank Rs. 3000.
12. Paid insurance premium for the shop by cash Rs. 250.
13. We returned goods of Rs. 1500 to Yash Rajavi.
14. Purchased goods of Rs. 5000 by cash.
15. Sold goods of Rs. 2000 by cheque.
16. Paid interest Rs. 200 by cheque.
17. Ashish withdrew Rs. 2000 for personal use from the business.
18. Sold goods of Rs. 13000 on 5% trade discount to Amit Oza on credit.
19. Rohit Shah returned goods Rs. 800.
20. Received commission Rs. 250 by cash.
21. Paid Rs. 3000 to Yash Rajavi by cash.
22. Given a cheque of Rs. 1000 to Jay Trivedi on his account.
23. Amit Oza returned goods Rs. 3000.

Pra-3 Journalised following transactions of Kashish Enterprise for the year of 2003-04.

1. Kashish Patel commenced business with cash Rs. 50000, Building Rs. 100000, Ajay who is debtor Rs. 90000.
2. Sent order for supplying goods to Mehul kirana stores Rs. 14500.
3. Bought a table & chair from Modern Furniture Mart Rs. 2000.
4. Received goods from Mehul kirana stores as per our order.
5. Paid Wages of goods Rs. 100 for a cash.
6. Received an order from Geeta Provision Stores Rs. 9000 for supplying goods.
7. Opened a bank a/c in Ranuj Bank with cash Rs. 20000.
8. Purchased goods of Rs. 3500 on 10% cash discount by cash.
9. Sold goods of Rs. 9800 on 5% cash discount by cheque.
10. Dispatched goods to Geeta Provision Stores as per his order.

11. Gave a cheque of Ranuj Bank Rs. 10000 to Mehul kirana stores on our debt.
12. We returned goods of Rs. 500 to Mehul kirana stores because it was not good quality.
13. Received Rs. 4000 by cash and Rs. 1000 by cheque from Geet Provision Stores.
14. Ajay paid Rs. 45000 by cash on his debt.
15. Paid Rs. 8000 to Rahul by cash of his loan.
16. Ranuj Bank sanctioned an overdraft of Rs. 20000.
17. Purchased Bicycle of Rs. 1500 for the business.
18. Borrowed Rs. 500 from the business for her Domestic use by cash.
19. Geeta Provision Stores settled his account by 50% cash and remaining amount by cheque.
20. Received Rs. 1000 for Dividend by cheque.
21. Goods of Rs. 3200 were distributed as sample.
22. Bought 100 share of Reliance Company by cash. Each share value was Rs. 100
23. Paid Advertisement Exp. Rs. 400 by cash.
24. Bought goods of Rs. 6000 on 10% from Bhagavati Traders.

Pra-5 Journalise the following transactions of SSI computer for the year April 2004- March 05.

1. Amit Patel invested cash Rs. 500000 and Bhargav Patel invested cash Rs. 400000 in the business.
2. Purchased goods of Rs. 50000 on 10% cash discount by cash.
3. Opened a bank a/c in Tirupati Bank with cash Rs. 8000.
4. Purchased Bike of Rs. 45000 from Sarthi Auto Sales for business and paid half amount paid by cash.
5. Sold goods of Rs. 20800 on 3% cash discount by cheque.
6. Bought Machine of Rs. 38000 from Dev & Jay Co. on credit
7. Sent order for supplying 2 computers to Om Infotech. Each price is 17500.
8. Gave a cheque of Dena Bank Rs. 10000 to Sarthi Auto Sales.
9. Paid Rs. 15000 by cash to Dev & Jay Co.
10. As more money is needed in business, a loan of Rs. 90000 at 7% is taken from Vikram.
11. Received an order Rs. 18000 from Jayesh Patel for supplying a computer.
12. Received goods from Om Infotech as per our order.
13. Paid Rs. 7000 to Vikram by cash of his loan.
14. Given loan Rs. 5000 to Devyani at 9%.
15. Borrowed Rs. 1500 for personal use by cash.
16. Dispatched computer to Jayesh Patel.
17. Paid Rs. 500 for Advertised Exp. to Nibhav News.
18. Purchsed 50 share of TCL Company by cash. Each share value was Rs. 75
19. Goods costing Rs. 3000 are stolen from godown.
20. Paid insurance premium Rs. 480 for goods by cash.
21. Paid Residential Building Rs. 800 by cash.
22. Received interest Rs. 450 by cash from Devyani.
23. Paid Wages of goods Rs. 300 for a cash.
24. Sold goods Rs. 60000 on 2% cash discount by cash.
25. Withdrawn Rs. 4000 from Tirupati Bank for the business.
26. Rs. 18000 due from Jayesh Patel. His account was settled by accepting Rs. 17500 in cash.

Pra-6 Journalise the following transactions of Rahul Kariyana Stores for the year April 1998 March 99.

1. Rahul started a business with cash Rs. 30000 and bank balance in State bank Rs. 40000.
2. Purchased goods of Rs. 15000 on 10% trade discount from Jatin Raval.
3. Sold goods of Rs. 5000 on 5% cash Discount by cash.
4. Decided to build a temple for Rs. 15000 in memory of his father.
5. Gave a cheque RS. 7000 and cash Rs. 3000 to Jatin Raval.
6. Paid shop rent Rs. 1000
7. Bought 25 Shares of Ssi Limited Rs. 50 by cash.
8. Rahul need more money for business then Rahul Sold his Motorcar Rs. 50000 and invested Rs. 35000.
9. Sold goods to Ashish Gandhi Rs. 25000 on 2% trade discount.
10. Purchased old scooter for the business Rs. 7000 by cash.
11. Received commission Rs. 2000 by cheque.
12. Gave a loan to Amit Panchal Rs. 8000 by cheque at 7% interest.
13. Paid into State Bank Rs. 1000.
14. Withdrew Rs. 1500 from the state bank for personal use.
15. Paid cash for build a temple.

16. Paid insurance premium for the shop by cheque Rs. 250 and life Rs. 800.
17. Taken loan from Bhargav Finance Rs. 50000 at 5%.
18. Goods of Rs. 700 were soaked by rain and were sold for Rs. 450.
19. A businessman had purchased 10% 25000 debentures of Jay Limited.
20. Purchased goods worth Rs/ 1000 at 5% trade discount and 4% cash discount from Sunil. Half amount is paid in cash.
21. Goods distributed free as sample Rs. 520.
22. Given goods of Rs. 460 for charity.
23. Sold all shares of Ssi Limited for Rs. 60 by cash.
24. Received interest Rs. 560 from Amit Panchal.
25. Ashish Gandhi settled his account by cash.

Pra-7 Journalise the following transactions of Raval Book Stall for the year April 2003- March 04.

1. Opening Cash balance Rs. 1,00,000, Bank balance in Dena Bank Rs. 50000, Capital of Jayesh Rs. 80000, Capital of Mahesh 50000, Building Rs. 20000.
2. Bought goods of Rs. 10000 from Patel Book Stall on 10% trade discount.
3. Paid salary Rs. 4000 to our accountant by cash for one month.
4. Sold goods of Rs. 5000 on 10% cash discount by cash.
5. Purchased Furniture Rs. 9000 by cash.
6. Purchased a shop for Rs. 21000 by cheque and paid Rs. 1000 in cash for brokerage etc.
7. Borrowed Rs. 3000 for personal use by Jayesh in cash.
8. Purchased goods at 10% trade discount from Vimal Rs. 20000 and sold them to Apurva at a profit Rs. 20%.
9. Sold goods of Rs. 18000 to Sanjay Raval on credit.
10. Withdrawn goods of Rs. 1000 by Mahesh for his home.
11. Goods stolen from the shop Rs. 300.
12. Goods given to Banaskantha Draght Relief Fund Rs. 500 by cash.
13. Sold goods Rs. 4000 to Nootan patel on credit.
14. As more money is needed in business, a loan of Rs. 15000 at 8% interest is taken from Karan.
15. Returned goods of Rs. 1000 to Patel Book stall.
16. Received cash Rs. 9000 and Rs. 7000 by cash from Sanajay Raval on his debt.
17. Returned goods Rs. 500 because it is defective.
18. Bought goods Rs. 8000 at 10% trade discount from Shah Book Depo on the condition that 5% cash discount will be allowed if payment is made within 15 days. Paid half amount by cheque.
19. Nootan Patel is declared insolvent and the amount due from his written off.
20. goods of Rs. 1500 were burnt by fire, for which is insurance company accepted a claim of Rs. 1000.
21. Received a commission of Rs. 700 from Keyur for selling his goods as his agent.
22. Count 10% depreciation on Furniture.
23. Appointed Mr. Arun Sen as a new employee Salary of Rs. 1500.
24. Count 5% depreciation on Machinery.
25. Allow 7% interest on capital and 5% interest on drawing of each owner