

GROUP-C ELECTIVE COURSE-II
M.ED. EC210: ECONOMICS OF EDUCATION SYSTEM

Objectives:

1. To acquaint the students with the relationship between the financial support of education and quality of education.
2. To develop familiarity with the various sources of financing education in India.
3. To develop in them the understanding of school accounting and developing skill in school budgeting.
4. To develop appreciation of the financial problems of educational administration.
5. To enable the students to locate human and material resources and utilize them to the maximum benefit for education.

UNIT-I Economics of Educational System:

- 1.1 Increase in Per Pupil Cost and its Relation to Per Capital Income
- 1.2 Methods of Determining Educational Costs, Unit Costs, Direct Cost, Opportunity Costs
- 1.3 Decisive Factors on Costs: Size of Class, Teaching Load, Enrolment at Different Levels etc.
- 1.4 Salary of teachers

UNIT-II Educational Expenditure:

- 2.1 The Determinants of Expenditure on Education:
 - (i) Public Exp. as a Percentage of Grip
 - (ii) Education Exp. in Relation to Government Revenue
 - (iii) Inflation and Public Expenditure on Education
- 2.2 Clarification of Educational Expenditure
- 2.3 Direct and Indirect Objects of Expenditure
 - (i) Direct Objects: Primary, Secondary, Higher, Professional and Technical Education
 - (ii) Indirect Objects: Direction and Inspection, Stipends and Scholarships, Building, Furniture and Equipment, Boards of Secondary Education

UNIT-III School Budget:

- 3.1 Budget Making Process
- 3.2 Budget as an Instrument of
 - Educational Planning
 - Capital Improvement
- 3.3 Evaluation
- 3.4 Planning a School Budget in Relation to Govt., Grants, Resources from the Society, Tuition Fees, Donations and Local Endowments etc.

UNIT-IV Some Problems and Issues of Educational Finance:

- 4.1 Tuition Fees: Merits and Demerits of Uniform, Tuition Fees
- 4.2 Additional Resources for Education
- 4.3 Critical Review of Present Grant-in-Aid Policy of the State Government with Special Reference to Secondary Education
- 4.4 The Factors Affecting Increasing the Financial Burden on Local Governments
- 4.5 Ways and Means of Controlling Funds