

## **2. COST AND MANAGEMENT ACCOUNTING [ CC109 ] :**

**Objective :** The objective of this course is to acquaint students with various concepts of costing and highlight the decision making and control focus of managerial accounting. Simple to gradually difficult case situations are taken up to illustrate concepts to the students.

**Contents:** Cost management & Cost Estimation: Cost and Management Accounting Overview, Various cost concepts; Cost Allocation & Job/Batch Costing: Cost Allocation, Activity based and Target Costing, Job & Batch Costing, Introduction to Operating Cost; Costing Methods: Operating Costing, Process Costing, Joint & By product Costing; Management Applications: Marginal and absorption Costing, Marginal Costing & CVP Analysis, Decision involving Alternative choices and Pricing Decisions ; Planning, Control & Decision Making: Budgeting & Budgetary Control System, Standard Costing & Variance Analysis, Target Costing, Kaizen Costing, Life Cycle Costing, Cost Audit and Cost Accounting Standards, Balance Score Card (BSC).