

4. ACCOUNTING For MANAGERS: [CC104] :

Objectives: The objective of this course is to acquaint students with various concepts of accounting and highlight the decision making and control focus of managerial accounting.

Contents : Basic understanding of accounting: Recording of business transactions, Trial balance, Balance sheet, Profit & Loss account for corporate and non-corporate entities, Generally accepted accounting principles; Asset Valuation: Assets valuation of tangible fixed assets, Depreciation on fixed assets, Valuation of assets under financial lease and intangible assets, Valuation of inventories; Understanding of Financial Statements and reports: Understanding and constructing corporate cash flow statement, Understanding of auditors' report and directors' report, understanding of directors' report; Financial Statement Analysis; Multi-step, horizontal, Vertical and trend analysis, Earning per share analysis, Ratio analysis, analysis of cash flow statement. Contemporary issues in reporting and analysis: Significant difference between IAS, Indian GAAP and US GAAP., Inflation accounting, Human resource accounting and responsibility accounting.