

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAMME
Semester	Seventh
Course No	CC-705
Course Name	Cost & Financial Accounting-1
Course Type	CORE
Effective From	JUNE – 2016

Unit No	Content
1	Process Costing <ol style="list-style-type: none"> 1. Introduction 2. Process of ascertaining Process Cost 3. Difference between process costing and Job costing 4. Features of Process costing 5. Elements of cost of each process 6. Process loss and wastage, Normal Loss, Abnormal Loss, Abnormal Gain 7. Inter process profit
2	Marginal Costing <ol style="list-style-type: none"> 1. Introduction, Definition and Characteristics of Marginal Costing, Advantages and Limitations of Marginal costing 2. Marginal Costing vs. Absorption Costing 3. Certain Terms : Contribution, Profit Volume Ratio, Break Even Point, Margin of Safety, Key Factor, Break Even Chart, 4. Decision Making techniques : Make or Buy, Optimizing of Sales Mix, Sale in Foreign Market, Problems when Material or Labour is a key factor 5. Graphical method of Break Even Point
3	Amalgamation of Companies in the nature of merger: Under Pooling of Interests Method (AS 14)
4	Amalgamation of Companies in the nature of purchase: Note: Includes additional points arising on Amalgamation/Absorption: Inter-company transactions (except Inter-company Holdings and exchange of shares based on „intrinsic values)

References:

1. Advanced Accountancy : Rana, Dalal and others : Sudhir Prakashan, Ahmedabad
2. Cost Accounting : Tulsian P. C. : S. Chand, New Delhi
3. Accountancy : Tulsian P. C. : S. Chand, New Delhi
4. Advanced Accountancy Vol. I and II : Maheshwari S. N. : Vikas Publishing House
