

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAMME
Semester	Seventh
Course No	CC-704
Course Name	Auditing - II
Course Type	CORE
Effective From	JUNE – 2016

Unit No	Content
1	<p>Company Audit</p> <ul style="list-style-type: none"> • Importance of Memorandum, articles, prospectus, minute book, preliminary contract • Issue of shares at premium and at discount, issue of right shares, issue of bonus shares, issue of shares for the consideration other than cash • Redemption of preference shares and debentures, conversion of debentures in to shares, forfeiture of shares • Audit of share transfer
2	<p>Auditor’s Report and Certificate</p> <ul style="list-style-type: none"> • Meaning and importance of auditor’s report • Difference between auditor’s report and certificate • Kinds of auditor’s report, Specimen of qualified report • Use of words “True and Fair” In the report • CARO – 2003
3	<p>Divisible profit and depreciation</p> <ul style="list-style-type: none"> • Divisible profit <ul style="list-style-type: none"> ○ Meaning and importance of profit ○ Determination of profit and it’s problem ○ Debatable points regarding divisible profit (Depreciation, capital gain, capital loss, past revenue lost, past profit and transfer to reserve) ○ Auditor’s duty regarding divisible profit ○ Depreciation ○ Provisions of the company law and Auditor’s duty
4	<p>Investigation</p> <ul style="list-style-type: none"> • Meaning and need, difference between audit and investigation • Investigation in following cases.. <ul style="list-style-type: none"> ○ For purchase of business ○ For granting loan ○ In case of declining profit ○ In case of suspected fraud <p>Audit program of.</p> <ul style="list-style-type: none"> • Hospitals run by public charitable trust • Educational institutes • Commercial bank • Manufacturing company

References:

1. Advanced Accountancy : Rana, Dalal and others : Sudhir Prakashan, Ahmedabad
2. Auditing – University Edition : Arun Jha : TAXxman Publication
3. Auditing – Theory and Practice : N. K. Sharma : Shree Niwas Publication
