

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAMME
Semester	Sixth
Course No	CC-606
Course Name	Management Accounting - II
Course Type	CORE
Effective From	JUNE – 2016

Unit No	Content
1	<p>Standard Costing I:</p> <ol style="list-style-type: none"> 1. Definition, Advantages and Limitations. 2. Features of Standard Cost and Standard Costing 3. Setting Standards and revision of Standards. 4. Variance Analysis <ol style="list-style-type: none"> A. Material Cost Variance B. Material Price Variance C. Material Usage Variance D. Material Mix Variance E. Material Yield Variance F. Labour Cost Variance G. Labour Rate Variance H. Labour Efficiency Variance I. Idle Time Variance J. Labour Mix Variance K. Labour Yield Variance
2	<p>Time Value of Money: Reasons for Time Value, Simple and Compound Interest, Present Value and Discount Factors, Future Value and Present value of an ordinary annuity, Present value of a differed annuity and Perpetuity, Meaning of Amortization of and creation Of Sinking Fund, Nominal and Real Interest Rates.</p>
3	<p>Capital Budgeting: Meaning, Importance and Process of Capital Budgeting; Following methods are covered: (1) Accounting Rate of Return (ARR) Method; (2) Pay-Back Method; (3) Net Present Value (NPV) Method (4) Profitability Index (PI) Method; (5) Internal Rate of Return (IRR) Method.</p>
4	<p>Inflation Accounting Historical Cost, Current Cost Accounting (CCA), Current Purchasing Power Accounting (CPP), Present Value, Replacement Cost. Practical problems based on CCA and CPP methods.</p>

References:

1. Advanced Accountancy : Rana, Dalal and others : Sudhir Prakashan, Ahmedabad
2. Cost Accounting : Tulsian P. C. : S. Chand, New Delhi
3. Accountancy : Tulsian P. C. : S. Chand, New Delhi
4. Advanced Accountancy Vol. I and II : Maheshwari S. N. : Vikas Publishing House
