

**HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY**  
**C B C S : FOR B.COM L.L.B PROGRAMME**  
**(4 Credits, 60 Hours)**

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAMME
Semester	Fifth
Course No	CC-506
Course Name	<b>Cost Accounting – II</b>
Course Type	CORE
Effective From	JUNE – 2016
Objective	To supplement and consolidate the cost accounting concept and

Unit No	Content
1	<b>Single or Unit Costing:</b> Components of total cost; Expenses that are not treated as cost in cost sheet; Imputed costs; Treatment of work-in progress; Defective materials; Sale of scrap; Defective product; Normal & abnormal Loss of materials; Treatment of Finished goods; Preparation of Historical cost sheet, Estimated cost sheet, Estimate for work order (Tender/Quotation).
2	<b>Reconciliation of profit as per cost accounts with profits as per financial accounts:</b> Reasons for disagreement in profits; Procedure for reconciliation; Preparation of Reconciliation Statement and Memorandum Reconciliation Account;
3	<b>Operating Costing or Service Costing:</b> Meaning of Operating Costing or Service Costing, Features of Operating Costing, Users of Service Costing, Cost Unit, Cost Analysis, Transport Costing, Hospital Costing, Staff canteen Costing. Practical Problems to be asked on Transport Costing, and Hospital Costing only.
4	<b>Job, Batch and Contract costing:</b> Definition and Features of Job costing; Pre requisites of Job costing; Source documents, procedure for recording under Job costing; Definition of Batch costing and its accounting procedure; Method of determination of economic batch quantity (EBQ); Definition of Contract costing; Difference between Job & Contract costing; Features of Contract costing; Work certified, work uncertified and Retention money; Method of valuation of work in progress; Profit on incomplete contracts; Accounting entries; Preparation of relevant ledger accounts and Final Accounts of a Contractor; Brief introduction of AS-7 ( <i>in theory only</i> ).

- References: (1) Cost Accounting: Principles & Practice, By M N Arora, Vikas Publishing House  
(2) Practical Costing, By N K sharma, Shree Niwas Publication  
(3) Cost Accounting, By Dr P C Tulsian, S. Chand  
(4) Cost Accountin g, By Dr Murthy & S Gurusamy, The McGraw Hill Companies

\*\*\*\*\*