

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAMME
Semester	Fifth
Course No	CC-505
Course Name	Management Accounting - I
Course Type	CORE
Effective From	JUNE – 2016

Unit No	Content
1	<p>Management Accountancy</p> <ol style="list-style-type: none"> 1. Meaning, Definition, Characteristics, and various functions of Management Accounting 2. Role of Management Accounting in decision Making 3. Management Accounting, Cost Accounting and Financial Accounting 4. Scope of Management Accountancy 5. Limitations of Management Accounting <p>Analysis of Financial Statements</p> <ol style="list-style-type: none"> 1. Meaning, Characteristics, Nature, Limitations of Financial Statements. 2. Essentials of good Financial Statements 3. Analysis and Interpretation, Tools of Financial Analysis (Methods, Comparative financial statement, procedure for interpretation, Objectives, Common size statement, Trend Analysis)
2	<p>Interpretation and Analysis through Financial Ratios: Meaning, Importance and limitations of ratio analysis; Calculation and interpretation of the following ratios only.</p> <ol style="list-style-type: none"> 1. Gross Profit Ratio 2. Net Profit Ratio 3. Expense Ratio 4. Operating Ratio 5. Stock Turnover Ratio 6. Current Ratio 7. Liquid Ratio 8. Proprietary Ratio 9. Debt Equity Ratio 10. Capital Gearing Ratio 11. Debtors Ratio (Velocity) 12. Creditors Ratio (Velocity) 13. Return on Capital Employed 14. Return on Shareholders' Funds 15. Return on Equity Shareholders' Fund 16. Earnings Per Share (EPS) 17. Fixed Assets to Turnover Ratio 18. Total Assets to Turnover Ratio 19. Interest Coverage Ratio 20. Price Earnings Ratio
3	<p>Cash Flow Statement:</p> <ol style="list-style-type: none"> 1 Concept and significance of Funds Flow Statement 2 Sources and Application of Cash; Cash from Operation 3 Income and Expenditure Approach 4 Net Profit Approach 5 Difference between Fund Flow Statement and Cash Flow Statement 6 Preparation of Cash Flow Statement as per AS 3.

4	Budgets and Budgetary Control 1. Meaning, Advantages, Limitations 2. Elements of successful Budgeting plan 3. Types of Budget 4. Practical problems on <ul style="list-style-type: none">• Cash Budget Introduction, Advantages and limitations of Cash Budget, Methods of preparing Cash Budget: Cash Receipts and Disbursement Method, Adjusted Earnings Method, Balance Sheet Projection Method and Working Capital Differential Method.• Flexible Budget Classification of Costs, Utilities
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References:

1. Advanced Accountancy : Rana, Dalal and others : Sudhir Prakashan, Ahmedabad
2. Cost Accounting : Tulsian P. C. : S. Chand, New Delhi
3. Accountancy : Tulsian P. C. : S. Chand, New Delhi
4. Advanced Accountancy Vol. I and II : Maheshwari S. N. : Vikas Publishing House
