

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAM
Semester	Fourth
Course No	CC 406
Course Name	Corporate Accounting - I
Course Type	CORE
Effective From	JUNE – 2016
Objective	To make students acquainted with Corporate Accounting

Unit No	Content
1	<ul style="list-style-type: none"> ➤ Valuation of Goodwill ➤ Origin of Goodwill ➤ Factors affecting Goodwill ➤ Meaning of Goodwill ➤ Provision regarding Goodwill in various accounting standards ➤ Need for valuation of goodwill ➤ Methods of valuation of Goodwill <ul style="list-style-type: none"> • Arbitrary Assessment • Average profit method(Simple average, Weighted Average and Annuity method) • Super Profit method • Capitalization of profit method (Capitalization of average profit and Super profit)
2	<ul style="list-style-type: none"> ➤ Circumstances of valuation of shares ➤ Factors affecting valuation of shares ➤ Methods of valuation of shares <ul style="list-style-type: none"> • Valuation of fully paid-up and partly paid-up equity shares and preference shares by Net Assets method • Valuation of fully paid-up and partly paid-up equity shares by Yield method • Fair value of fully paid-up and partly paid-up equity shares • Valuation of Right Shares • Valuation of Bonus Shares
3	<p>Banks Accounts</p> <ul style="list-style-type: none"> ➤ Legal Provisions (Concepts only) <ul style="list-style-type: none"> • Banking Regulation Act,1949 • Business carried on by banks • Non-Banking Assets and its disposal • Management of banks • Share capital • Creation of Floating charge on properties • Statutory Reserves • Cash Reserves and Statutory Liquidity Reserve • Restriction on Acquisition of Shares in other companies • Restriction on Loan and Advances • NPA • Preparation of Final Accounts*

	* Note: (1) Only Simple adjustments to be asked. (2) Income Statement or Balance sheet to be asked with relevant schedules. Combined question of final account is not expected.
4	<p>Liquidation of Company</p> <ul style="list-style-type: none"> ➤ Meaning of Liquidation or winding up (Concepts only) ➤ Methods of Liquidation (Concepts only) <ul style="list-style-type: none"> • Compulsory Winding up by National Law Tribunal • Voluntary Winding up ➤ Consequences of Winding up (Concepts only) ➤ Preferential Payments ➤ Overriding Preferential Payment as per the companies (Amendment) Act , 1985 section 529A ➤ Powers and Duties of Liquidators (Concepts only) ➤ Order of disbursement to be made by Liquidator as per latest statutory revision <p>Preparation of Liquidator's Final Statement of Account as per latest statutory revision</p>

References

Corporate Accounting By Rana, Dalal and others : M/.s B. S. Shah Prakashan

Corporate Accounting (Theory & Practice), By K L Shah, Shree Niwas Publishing

Corporate Accounting By Dr S N Maheshwari & S K Maheshwari, Vikas Publishing House.
