

HEMCHANDRAYACHARYA NORTH GUJARAT UNIVERSITY
C B C S : FOR B.COM L.L.B PROGRAMME
(4 Credits, 60 Hours)

Programme Name	FIVE YEAR INTEGRATED LAW PROGRAM
Semester	Fourth
Course No	CC 404
Course Name	Introduction to Direct – Indirect Taxes
Course Type	CORE
Effective From	JUNE – 2016
Objective	To make students familiar with tax pattern of India.

Unit No	Content
1	1. Objectives of Income Taxation; The History of Income-tax and Brief introduction of the following Direct and Indirect tax laws: Income Tax, Gujarat Value Added Tax, Custom Duty, Excise Duty and Service Tax; 2. Definitions as per the Income tax Act: Income, Agricultural income, Assessee, Person, Previous Year, Assessment Year and other terms relevant to the syllabus; 3. Income-tax Authorities (sections 116 to 120 and 124 only).
2	1 Basis of charge of income-tax: Scope of total income and residential status of an individual assessee (sections 4 to 9); 2 Individual assessee's incomes exempt from income-tax (section 10) 3 Procedure for assessment of income-tax (sections 139, 139A, 140, 140A, 142 to 145, 147 to 149, 154 and 156 only)
3	Salary Income: Computation of taxable salary (sections 14 to 17) Taxability of various provident funds affecting the computation of taxable salary income only shall be included.
4	Income from House Property: Computation of Taxable Income from House Property (sections 22 to 27).

References:

1. Taxation : By Rana, Dalal and others : M/s. B. S. Shah Prakashan
2. Students' Guide to Income Tax, By Dr. Vinod K Singhania & Dr. Monica Singhania- Taxmann's publication.
