

## CC : 504 : Direct Taxation (Core Course)

Theory : Credit : 4 (100%)

Total Marks : 100

Unit	Topics Covered	Wt.
1.	<b>Introduction to Income Tax Act :</b> Overview of Direct Tax Laws, Direct versus indirect taxes, taxable person Basic Concepts. Definition of Assessee, Assessment year, Previous year Total income, Dividend Agriculture income, Casual income , Income Tax Authorities., Residential Status and incidence of taxation, fully exempted incomes, Deductions from Gross Total income.	(25%)
2.	<b>Computation of income under following different heads of income :</b> Salaries, Profits and Gains of Business or Profession, Capital Gains, Provisions regarding taxation of individuals, Assessment Procedure, mode of assessment and payment of Tax including advance tax.	(75%)

