

CC : 501 : Law, Ethics and Management (Core Course)

Theory : Credit : 4 (100%)

Total Marks : 100

Unit	Topics Covered	Wt.
1.	LAWS (Industrial and Economic Laws) Laws of Contracts : (a) Essential elements of a contract, offer and acceptance (b) Void and voidable agreements (c) e-contracts (d) Special contracts : Indemnity and Guarantee; Bailment and Pledge; Laws of Agency	(20%)
2.	Laws relating to Employees: (object, scope and applicability of the following Acts): (a) Factories Act,1948 (b) Workmen’s Compensation Act,1923 (c) Payment of Wages Act, 1936 and Minimum Wages Act,1948 (d) Employees State Insurance (E.S.I)Act, 1950 (e) Provident Fund (P.F.) Act, 1952 (f) The Child Employee (Prohibition and Regulation) Act, 1986	(30%)
3.	Corporate Laws and Governance (Right to Information Act, 2005) : (a) Salient features, objective (b) Public authorities and their obligations (c) Designations of Public Information Officers (PIO) and their duties (d) Request for obtaining information	(10%)
4.	Governance : (a) Basic understanding of Corporate Governance (b) Tools for ensuring Governance: (c) Internal Audit for Governance – nature, scope, function, planning process, investigation of fraud, internal audit reports (d) An introduction to e-governance and XBRL	(15%)
5.	Ethics and Business : (a) Evolution of Business Ethics (with reference to IFAC on Ethics) (b) Ethics – meaning, importance, nature and relevance to business, values and attitudes of Professional Accountants (c) The “Seven Principles of Public Life” – selflessness, integrity, objectivity, accountability, openness, honesty and Leadership	(15%)
6.	Ethical Conflict : (a) The relationship between ethics and law, difference between ethical codes and contracts (b) Unethical behavior - consequences, Conflicts of interest – causes and remedies. (c) Ethics of Management Accountant Professionals	(10%)