

EC: 406: Banking & Insurance (Elective Course)

Theory: Credit: 4 (100 %)
Marks: 100

Total

Unit	Topics Covered	Wt.
I	Introduction: Indian Banking System, Reserve Bank of India- Legal framework and main functions Commercial Banking – public, private, foreign, co-operative sector Different types of bank accounts Banker Customer relationship Customer Service in Banks KYC Norms and Anti-money Laundering Indian Banking System.	20%
II	Banking Technology: Technology in banks, Payment and settlement system in banks- New age clearing, national gateways, international gateways, Retail banking, Treasury management, priority sector lending.	20%
IV	Basics of Insurance: History and development of Insurance, Risk management and role of insurance, Legal aspects of insurance and essentials of insurance contracts, classification of insurance., IRDA.	20%
V	Life Insurance: Meaning, Type of Plans, Benefits of Life Insurance, Brief about Public and Private Sector Organizations offering Insurance Products (Practical exposure) Non-Life Insurance: Meaning, Type of Plan, Health Insurance, Micro Insurance: Meaning, Models and future of Micro Insurance.	20%
III	Marketing of Banking & Insurance: Marketing of banking and insurance services, Contemporary issues in banking and insurance	20%

Reference Books:

1. Banking Theory and Practice, K C Shekhar and Lekshmy Shekhar, Vikas Publishing Co.
2. Principles of Insurance Management, Neelam C Gulati, Excel Book.
3. Modern Banking, D. Muraleedharan, Prentice Hall Publishing Company.