CC: 302: Business Mathematics: II (Core Course)

Theory: Credit: 4 (100 %)

Total Marks: 100

Unit	Topics Covered	Wt.
I	Linear Programming	
	Introduction of Operation Research, Meaning of linear	25%
	programming, Mathematical formulation of LP Problem for	
	two variables, solution of LP problems by Graphical and	
	Simplex Method.	
II	Transportation Problems	
	Formulation of transportation problem its initial basic feasible	
	solution by North-West Corner rule, Matrix minima (least	25%
	cost method), Vogel's Approximation Method (VAM) and	
	optimum solution by modified distribution method,	
	degeneracy and its resolution.	
	Assignment Problems: - Assignment problem and its	
	optimum solution by Hungarian method.	
III	Permutation & Combination	
	Fundamental rule of counting, Meaning and Properties of	
	Permutation, Permutation of n-different things, Permutation of	
	similar things, permutation when things are repeated,	15%
	Restricted Permutation, Meaning and properties of	
	Combination, Restricted Combination, Some results of	
	Permutation and Combination.	
IV	Differentiation and its Application	
	Definition of derivatives of a function, derivatives of explicit,	
	composite and implicit functions, derivatives of exponent ion	20%
	and logarithmic function, rules of differentiation (without	
	proof), logarithmic differentiation, higher order derivatives,	
	maximal and minimum.	
V	Sequences and Series:	
	Sequences: Introduction, Types of sequence, Arithmetic	15%
	progression (A.P), Geometric progression (G.P).	
	Series: Introduction, Types of series, Arithmetic series (A.P)	

Reference Books:

- 1. Operation research and statistical analysis By P. K. Gupta and manmohan S. Chand. Co.
- 2. Quantitative techniques in management by Tata McGraw Publishing Company Limited, New Delhi.
- 3. Elements of Business Mathematics by Soni, Sharma & Saxena, Pitamber Publication Co.
- 4. Mathematics for Management by Bronson and Richard Bronson.