PAPER – 6 Forms of Business Organization

Unit	Topics Covered under unit	Wt.
I	Nature and scope of Business - Meaning, Understanding and objectives of Business, Industry and Commerce Branches of Business Importance of Business, Industry and Commerce	25%
	Forms of Business Organization Sole proprietorship, partnership, joint stock company, Co-operative Society and public Enterprises. : Meaning, Features, Formation and Merits / Demerits of above.	
II	Company Formation The procedure with emphasis on Memorandum of Association, Articles of Association, and Prospectus: - Conversion of Private Ltd. Co Doctrine of Indoor management.	30%
	Company Management: Director, managing Director, company Secretary: Position, qualification - Appointment Remuneration- Powers- Duties - ResponsibilitiesManaging Directors, company Secretary: position, qualification, appointment, rights, duties and Responsibilities.	
III	Company Meetings: Types and Procedure Equity shareholders: Statutory General meeting, Annual General Meeting Extra ordinary General meeting. Preference shareholders. Creditors: Debenture holders; Creditors. Meeting of Board of Directors. Minutes of the Annual General meeting.	25%
IV	Share Capital Share, stocks and Debenture; classification of shares and share capital and debentures, share Coupon, calls on shares, Forfeiture of shares, surrender of shares Transfer and Transmission of shares.	20%
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Reference Books:

- 1. Fundamentals of Business Organization. By Y. K. Bhushan, (Sultan Chand and Sons.)
- 2. Modem Business Organization and Management. By S. A. Sharlekar.
- 3. Indian Economy. By A. N. Ag(8wal.
- 4. The Essence of Merger and Acquisition, By p, S. Sudarshan.