

Economics of Developing countries

Unit-1

Introduction: Meaning and characteristics of developing economy. Agriculture V/S industries in economic development. Strategies of industrialization and their impact on growth, choice of technology - critical view of industrialization, experience in developing countries. Importance role of F.D.I. in developing countries (India)

Unit-2

Monetary and Fiscal policies: Role of Monetary and fiscal policies in economic development, Tax structure and policies in developing countries - Taxation, borrowing and deficit financing as a source of financing public expenditure and their effects.

Unit-3

Foreign trade and development: Inward looking and out ward looking trade policy and development. Custom union in developing countries - Foreign capital, foreign aid and burden of repayment of debt, transfer of technology. Multinational corporations.

Unit-4

International Monetary System: I.M.F & Its working. Problems of inflation in developing countries. Role of privatization, liberalization and globalization in developing countries. New world economic order.