

B.A. Semester-6 Course- 608

Advance Public Finance

Unit-1

Sources of Public Revenue – taxation: Meaning Classification of Taxes. (Direct & Indirect taxes. Their advantages and disadvantages) Cannons Of taxation. Division of tax burden. Tax impact and tax incidence. Law of tax incidence. Tax shifting and tax evasion (કરચોરી) Characteristic of an ideal tax system.

Unit-2

Capacity to pay the taxes. (કરદાન ક્ષમતા) Effects of taxation, tax as a revenue Generatic source for development in de veloping countries. Major trends in tax revenue of the Central and State Governments of India.

Unit-3

Public expenditure – meaning, classification and principle of Public expenditure, Cannons of Public expenditure. Effects of Public expenditure. Causes of growth of Public expenditure. (બધાદેશ) growth of Public expenditure in India and & its causes.

Unit-4

Public debt - Sources of Public borrowing, effects of Public debt, Burdon of Public debt (A.P.Lerner, Bukanan and Modigliani) Kinds of Public Debt, internal debt & External debt Of India. Preparation and passing process of budget in India.