

Development and Environmental Economics

Unit 1.

Meaning of economic growth and development. Indicators and measurements of development. National and per capita income - GDP & GNP, minimum needs Physical Quality of Life Index. Human Development Index.

Unit 2.

Growth models- nature, scope and limitations of growth models. Some important growth models. Keynes, Harrod - Domar, W.W.Rostow's stages of growth.

Unit 3.

Theories of development. Classical theory of development. Ricardo, Karl Marx theory of social change, crisis in capitalism, Schumpeter and capitalistic development.

Unit 4

Ecology and environment, flora and fauna. National resources: Land mines and minerals, forest its importance. Industrial revolution and materialistic approach. Environment and economy linkage.