

Unit 1 National Income

Meaning, Definition, Various concepts of National income, Measurement & limitation

Unit -2 Classical Economics

J.B.Say's law, wages prize, employment, Pigous law. Kayansiy an criticism of classical economics.

Unit 3 Keynesian Theory

Equilibrium at full employment and underemployment. Marginal efficiency of capital, Marginal propensity to consume.

Unit -4 Quantitative theory of money

Fisher, Cambridge, Milton fridmen.

Reference Books:-

1. Gupta, S.B. (1994), Monetary Economics S.Chand and co. Delhi.
2. Ackley, G. (1976), Macroeconomics: Theory and Policy. Macmillan, New York.
3. Heijdra, B.J. and F.V. Ploeg (2001) Foundation of modern macroeconomics, Oxford University Press, Oxford.
4. Powelson, J.P.C. (1960) National Income and flow of funds Analysis, Megraw hill, New York.
5. Kindleberger, G.P. (1958) Economic Development, McGraw - Hill Book company, New York.
6. Hanson, A.H. (1953) A Guide to Keynes, McGraw hill, New York.