#### **H.N.G.UNIVERSITY PATAN**

# S.Y.B.A. Semester : 4 Economics

Core Compulsory. 210 –C (Main-Optional)

**Quantitative Techniques -2** 

Objective:-The main objective of this paper is to train the students to use the techniques of mathematical and statistical analysis, which are commonly applied to understand and analyze economic problem.

# Unit 1 Central Tendency:

Measures of Central Tendency, mean, medium, mode. Geometric mean and harmonic mean.

### Unit 2 Dispersion:

Measures of dispersion: Range, Mean deviation, Quartile deviation, Standard deviation, coefficient of variation.

### Unit 3 Time Series:

Meaning of time series, utility of study of time series, Analysis of time series, Components of time series, Trend, Seasonal and random components .

#### Unit 4 Index Number:

Meaning of Index number, Uses of Index number, construction of Index number, Laspeyres's, Paasche's and Fisher's Index number, Fisher's ideal index number, Limitations of Index number.

# Basic Reading:-

- 1. Bhardwaj R.S., Business statistics, Excel Books, New Delhi.
- 2. Business statistics, Sudhir Prakashan, Ahmedabad.
- 3. Allen R.G.D., Mathematical Analysis for Edonomists, Macmillan Press And ELBS, London.
- 4. Chiang A.C., Fundamental Methods of Mathematical Economics, McGraw Hill, New York.
- 5. Asthana B.N., Elements of Statistics, S, Chand & co Ltd. New Delhi.