

Course-CC-112 (Core Compulsory)

Banking & Public Economics

Objective:

The main objective of this paper is to introduce the students to basic understanding of macro economics and public finance.

Unit-1: Commercial Banking:

Evolution of commercial banking in India after Independence, A critical appraisal of the progress of commercial banking after nationalization, Recent reforms in banking sector in India, Concept of Foreign And Private Banks, Functions of Co-Operative Banks,

Unit-2: Central Banking :

Meaning of Central bank, Functions of central bank(Reserve Bank Of India), Quantitative and qualitative methods of credit control - bank rate policy, open market operations, variable reserve ratio and selective methods, Objectives and limitations of monetary policy with special reference of India.

Unit-3: Public Economics-1 :

Meaning of Public Finance, instruments of Public Finance - Concept of Public expenditure, Causes of increasing public expenditure; Meaning, types and effects public debt.

Unit-4: Public Economics-2 :

Meaning and types of tax, Merit and demerits of direct and indirect taxes, Effects of taxation

Basic Reading:

1. Dewett K.K: Modern Economic Theory, S.Chand, & Co. Ltd. New Delhi.
2. Mithani D.M.,: Money, Banking, International Trade and Public Finance, Himalaya Publication House, New Delhi.
3. Shrivastava P.K., Banking Theory and Practice, Himalaya Publication House, New Delhi.
4. Ahuja H.L: Macro Economic Theory & Policy, S.Chand, & Co. Ltd. New Delhi.