

M.Com. Part I
(Security Analysis and Portfolio Management)

Objective

The Objective of this course is to help students to understand various issues in security analysis & portfolio management.

Course Inputs:

Unit-1 (20 marks)

1. **Investments :** Nature and Scope of investment analysis, elements of investment, avenues of investment, approaches of investment analysis; Concept of return and risk: Security returns and risk analysis, measurement of return and risk
2. **Financial Assets:** Types and their characteristics, sources of financial information.

Unit-2 (30 marks)

3. **Security Markets :** Primary and secondary market; Primary market-role, function and methods of selling securities in primary market; Allotment procedure; New financial instruments.
4. **Public Issue :** SEBI guidelines on public issue, size of issue, pricing of issue, promoters' contribution, appointment of merchant bankers, underwriters, broker, register and managers, bankers and allotment of shares.

Unit-3 (20 marks)

5. **Secondary Markets :** Role importance, type of brokers, trading mechanism, listing of securities in stock exchanges, screen based trading; Depository - role and need; Depositors Act, 1996.
6. **Valuation of securities:** Bonds, debentures, preferences shares, and equity shares.

Unit-4 (30 marks)

7. **Fundamental Analysis, Economic Analysis, Industry Analysis and Company Analysis.**
8. **Technical Analysis:** Trends, Indicators, Indices and moving averages applied in technical analysis.

Note :- 1 question from each unit with internal options. 20 % for practical examples and 80 % for theory

References

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Donal, E.Fisher and Ronald J. Jordan: Security Analysis and portfolio Management, prentice Hall, New1 Delhi.
Fabozzi, Frank J: Investment Management, prentice Hall, International Edition.
Gupta, L.C: Stock Exchange Trading in India; Society for capital Market Research and Development, Delhi.
Machi Raju, H.R: Merchant Banking; Willey Eastern Ltd., New1 Delhi.
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