

**M.Com. Part I**  
**(Corporate Financial Accounting)**

**Objective**

The Objective of this course is to expose students to advanced accounting issues and practices such as maintenance of company accounts, valuation of goodwill and shares, and handling accounting adjustments.

**Course Inputs:**

**Unit-1 (25 marks)**

**1. Preparation of Financial Statement :**

- a. Legal requirements under the Companies Act, 1956.
- b. Some important issues : Inventory, Depreciation and Tax provision.
- c. Managerial remuneration (including problems)
- d. Recent Trends in Presentation of published accounts.
- e. Preparation of Value Added Statement
- f. Advanced level problems.

**Unit-2 (25 marks)**

**2. Holding Company Accounts:**

- a. Sec. 212 of the Companies Act, 1956.
- b. Consolidated Balance Sheet

**Unit-3 (25 marks)**

**3. Accounting for merger and amalgamation :**

(Including inter-company owing & holding)

**4. Liquidation of Companies :**

**Unit-4 (25 marks)**

**5. Investment Accounting**

**6. Higher Trading Account**

Note: - 1 question from each unit with internal options. practical examples only.

**References**

- Beams, F.A. Advanced Accounting, Prentice Hall, New Jersey.  
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Fishcer, P.M. W.J Taylor and J.A . Leer: Advanced Accounting, South-western, Ohio.  
Gupta, R.L: Advanced Financial Accounting, S.Chand & Co. New Delhi.  
Keiso D.E. and J.J. Weygandt: Intermediate Accounting, John Wiley and Sons, NY.  
Maheshwari, S.N: Advanced Accountancy - Vol. II, Vikas Publishing House, New Delhi.  
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Neigs, R.F: Financial Accounting, Tata McGraw Hill, New Delhi.  
Shukla, M.C. and T.S. Grewal : Advanced Accountancy, Sultan Chand & Co. New Delhi.  
Warm, C.S and P.E.Fess: Principles of Financial and Management Accounting, South-Western, Ohio.